Birla Accucast Private Limited

Audited Balance sheet as at March 31, 2023

(Rs in Lakhs)

Sr. No.	Particulars	Note No.	As at March 31, 2023	As at March 31, 2022
I.	**ASSETS**			
	NON-CURRENT ASSETS			
(a)	Property, plant and equipment	2	-	-
(b)	Capital work-in-progress	2	-	-
(c)	Intangible assets	2	-	-
(d)	Intangible assets under development	2	-	-
(e)	Financial assets			
	(i) Investments	3	-	-
	(ii) Loans	4	-	-
	(iii) Other Financial Assets	5	-	-
(f)	Other non-current assets	6	-	-
	Merger / Amalgamation		-	-
	Total Non - Current Assets		-	-
	CURRENT ASSETS			
(a)	Inventories	8	-	-
(b)	Financial assets			
	(i) Investments	3	-	-
	(ii) Trade receivables	9	-	-
	(iii) Cash and cash equivalents	10	1.00	0.00
	(iv) Bank balances other than (iii) above	11	-	-
	(v) Loans	4		-
	(vi) Other Financial Assets	5	-	-
(c)	Other current assets	6	-	1.00
(d)	Current tax assets (Net)	7	-	-
	Total - Current Assets		**1.00**	**1.00**
	Total Assets		**1.00**	**1.00**
II.	**EQUITY AND LIABILITIES**			
	EQUITY			
(a)	Equity share capital	12	1.00	1.00
(b)	Other equity	13	(0.75)	-
	Total - Equity		**0.25**	**1.00**
	LIABILITIES			
A	**Non-Current Liabilities**			
(a)	Financial liabilities			
	(i) Borrowings	14	-	-
(b)	Provisions	18	-	-
(c)	Deferred tax liabilities (Net)	19	-	-
	Total Non - Current Liabilities		-	-
B	**Current Liabilities**			
(a)	Financial liabilities			
	(i) Borrowings	14	0.35	-
	(ii) Trade payables	15	0.17	-
	(iii) Other financial liabilities	16	-	-
(b)	Other current liabilities	17	0.23	-
(c)	Provisions	18	-	-
(d)	Current tax liabilities (Net)	20	-	-
	Total - Current Liabilities		**0.75**	**-**
	Total Equity and Liabilities		**1.00**	**1.00**
	Significant Accounting Policies and Notes to Accounts form an integral part of the Financial Statements		-	-

As per our attached report of even date
For M/s. B. Sariya & Associates
Chartered Accountants
Firm Registration No. 109284W

For and on behalf of Board of Directors

Sunita Ashok Vishwakarma
Director
DIN: 09408416

Rachit Sariya
Partner
Membership No. 186938

Rekha Gupta
Director
DIN: 09304184

Place: Mumbai
Date : 18-05-2023

Birla Accucast Private Limited

Statement of Profit and Loss for the period ended March 31, 2023

(Rs in Lakhs)

Sr. No.	Particulars	Note No.	For the year ended March 31, 2023	For the year ended March 31, 2022
I.	**INCOME**			
	Revenue from operations	21	-	-
	Other income	22	-	-
	Total Income		-	-
II.	**EXPENSES**			
	Cost of Raw Materials and Components Consumed	23	-	-
	Purchases of Stock-in-Trade	24	-	-
	Changes in Inventories of Finished Goods, Semi-Finished Goods and Stock-in-Trade	25	-	-
	Employee benefits expense	26	-	-
	Finance costs	27	0.02	-
	Depreciation and amortization expense	28	-	-
	Other expenses	29	0.73	-
	Total Expenses		0.75	-
III.	**Profit / (Loss) before exceptional items and tax**		(0.75)	-
IV.	Exceptional item		-	-
V.	**Profit / (Loss) before tax (III - IV)**		(0.75)	-
VI.	Tax expense:			
	(1) Current tax		-	-
	(2) Short/(Excess) Provision Previous Financial Year		-	-
	(3) MAT Credit		-	-
	(4) Deferred tax		-	-
VII.	Profit/(Loss) for the period **(V-VI)**		(0.75)	-
VIII.	**OTHER COMPREHENSIVE INCOME**			
	(i) Items that will not be reclassified to profit or loss			
	Related to employee benefits		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	Total Other Comprehensive Income net of tax		-	-
	Total Comprehensive income for the year, net of tax (VII+VIII)		(0.75)	-
	Earnings per equity share:			
	(1) Basic EPS (`)		(0.00)	-
	(2) Diluted EPS (`)		(0.00)	-

Significant Accounting Policies and Notes to Accounts form an integral part of the Financial Statements

As per our attached report of even date
For M/s. B. Sariya & Associates
Chartered Accountants
Firm Registration No. 109284W

For and on behalf of Board of Directors

Sunita Ashok Vishwakarma
Director
DIN: 09408416

Rachit Sariya
Partner
Membership No. 186938

Rekha Gupta
Director
DIN: 09304184

Place: Mumbai
Date : 18-05-2023

Birla Accucast Private Limited

Statement of Changes in Equity for the period ended March 31, 2023

(B) OTHER EQUITY

Birla Accucast Pvt Ltd.

Sr. No.	Particulars	Reserves and Surplus				
		Capital Reserves	**Securities Premium Reserve**	**General Reserves**	**Retained Earnings**	**Total Other Equity**
	As at 1st April, 2022	-	-	-	-	-
Add:	Profit for the year			-	(0.75)	(0.75)
Add:	Other Comprehensive Income				-	-
	Total Comprehensive Income	-	-	-	(0.75)	(0.75)
Less:	Issue of Bonus shares					-
Less:	Transfer to general reserves					-
	As at 31st March, 2023	-	-	-	**(0.75)**	**(0.75)**

Birla Accucast Private Limited

Note 2 : Property, plant and equipment

Description of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on 01.04.2022	Additions	Deductions / Adjustments	As on 31.03.2023	Up to 01.04.2022	For the Year	Deductions / Adjustments	Up to 31.03.2023	As on 31.03.2023	As on 31.03.2022
(A) Tangible Assets										
Leasehold Land	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Plant & Machinery	-	-	-	-	-	-	-	-	-	-
Furniture & Fixtures	-	-	-	-	-	-	-	-	-	-
Office Equipments	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-
Total Tangible Assets (A)	-	-	-	-	-	-	-	-	-	-
(B) Capital Work - in Progress	-	-	-	-	-	-	-	-	-	-
(C') Intangible Assets										
Technical Knowhow Fee	-	-	-	-	-	-	-	-	-	-
Software	-	-	-	-	-	-	-	-	-	-
Total Intangible Assets (C')	-	-	-	-	-	-	-	-	-	-
(D) Intangible Assets Under Development										
Technical Knowhow Fee	-	-	-	-	-	-	-	-	-	-
Software	-	-	-	-	-	-	-	-	-	-
Total Intangible Assets Under Development (D)	-	-	-	-	-	-	-	-	-	-
Total Property, Plant and Equipment (A+B+C+D)	-	-	-	-	-	-	-	-	-	-

Notes to financial statements for the period ended March 31, 2023

1. General Information:

Birla Accucast Private Limited (the Company) is a Private Limited Company incorporated in India having its registered office at 23, Birla

Significant accounting policies followed by the Company

(A) Basis of preparation of financial statements:

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 and other relevant provisions of the Act.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy used in preparation of financial statements.

(B) Use of estimates and judgements

The preparation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made by the management that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between actual results and estimates are recognized in the period in which the results are crystallized. Appropriate changes in estimates are made as the management becomes aware of changes in circumstances

Estimation of uncertainties relating to the global health pandemic from COVID-19:

The Company has considered the possible effects that may result from COVID-19 in the preparation of these financial statements. The impact of COVID-19 on the company's financial statements may differ from that estimated as at the date of approval of these financial statements.

(C) Revenue recognition:

(i) Revenue from the sale of goods is recognized upon the passage of title to the customers, which generally coincides with delivery.

(ii) Export sales are accounted based on the dates of Bill of Lading.

(iii) Interest Income is accrued on time proportion basis over the period of loan / deposit / investment except in case of significant

(D) Property, Plant and Equipment:

(a) All items of property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Cost may also include hedges of foreign currency purchases of property, plant and equipment.

(b) Depreciation methods, estimated useful lives and residual value:

(i) Depreciation: The Company has ascertained the useful life of its various assets and charged depreciation in accordance with Schedule II of

(ii) Leasehold Land is amortized over the period of lease.

(iii) The useful lives have been determined based on technical evaluation done by the management's expert in order to reflect the actual usage

(iv) An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its

(v) Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in statement of profit and

(E) Intangible Assets:

Computer Software and Technical Know-How are amortized over a period of 3 years from the date of acquisition.

(F) Capital Work in Progress:

Expenditure during construction period including development cost incurred on the projects under implementation are treated as pre-operative expenses pending allocation to the assets and are included under "Capital Work in Progress". These expenses are apportioned to fixed assets on commencement of commercial production.

(G) Impairment of Assets:

An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value. An impairment loss, if any, is charged to statement of profit and loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

(H) Valuation of Inventory:

(a) Raw Materials and components, semi-finished goods, finished goods, stores and spares, goods for trade are valued at cost or net realizable value whichever is lower. Cost formula used is weighted average cost. Cost comprises of cost of purchase, cost of conversion and other cost incurred in bringing the inventory to its present location and condition.

(b) Goods / Materials in Transit are valued at cost to date.

(c) Scrap is valued at its estimated realizable value.

(d) Adequate provisions are made for obsolete inventory based on technical estimates made by the Company.

(I) Foreign Currency Transactions:

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

In case of items which are covered by forward exchange contracts, the difference between the year end rate and rate on the date of contract is recognised as exchange difference and the premium paid on forward contracts is recognised over the life of the contract.

(J) Employee Benefits:

(i) Short-term obligations:

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period

(ii) Other long-term employee benefit obligations:

The liabilities for earned leave are measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at

(iii) Post-employment obligations:

(a) Defined contribution plans: Company's contribution to the provident fund scheme is recognized during the year in which the related service is rendered.

(b) Defined benefit plans: The liability or asset recognised in the balance sheet in respect of gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using projected unit credit method.

(c) The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan

(d) Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in

(e) Changes in present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in

(f) Long Term compensated absences are provided on the basis of an actuarial valuation.

(K) Research and Development Costs:

Revenue expenditure, including overheads on research and development, is charged as an expense through the natural heads of account in the year in which incurred. Expenditure incurred at development phase, where it is reasonably certain that outcome of research will be commercially exploited to yield economic benefits to the Company, is considered as an Intangible assets and depreciation is provided on such

(L) Investments:

Current investments are carried at lower of cost or fair value. Long term investments are carried at cost less provision for other than temporary decline in the value of such investments. Investment in subsidiaries are valued at cost.

(M) Borrowing Cost:

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised during the period of time that is required to complete and prepare the assets for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale. Other borrowing costs are expensed in the period in

(N) Taxation:

Income tax expense comprises Current tax and Deferred tax charge or credit. Provision for Current tax is made on the assessable income at the tax rate applicable to the relevant assessment year. Minimum alternative tax (MAT) paid in accordance with the tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax.

Accordingly, MAT is recognized as an asset in the balance sheet when it is probable that the future economic benefit associated with it will flow to the Company and the asset can be measured reliably. The deferred tax asset and/or deferred tax liability is calculated by applying substantively enacted rate as at balance sheet date. Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation is recognized if and only if there is virtual certainty backed by convincing evidence of its realization. At each balance sheet date, carrying amount of deferred tax assets is reviewed to reassure realization.

(O) Share Issue Expenses:

Issue expenses are adjusted against the Share Premium.

(P) Government Grant/Loan:

Capital grants for project capital subsidy are credited to capital reserves.

(Q) Provisions, Contingent Liabilities and Contingent Assets:

Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

Birla Accucast Private Limited

Notes forming part of the Financial Statements for the period ended March 31, 2023

(Rs in Lakhs)

Note 3 INVESTMENTS

Sr. No.	Particulars	As at March 31, 2023	As at March 31, 2022
	Non-Current		
	Carried at cost:		
	In equities unquoted	-	-
	In subsidiaries unquoted	-	-
	Total Non - Current	-	-
	Current		
	In equities unquoted	-	-
	In subsidiaries unquoted	-	-
	Total - Current	-	-

Note 4 LOANS

Sr. No.	Particulars	As at March 31, 2023	As at March 31, 2022
	Non-Current		
	Unsecured; considered good :		
	Loan & Advance to Employees	-	-
	Total Non - Current	-	-
	Current		
	Unsecured; considered good :		
	Loans and advances		-
	Less: Provision for doubtful advances	-	-
		-	-
	Loan & Advance to Employees	-	-
	Loan & Advance to Others	-	-
	Less: Provision for doubtful advances	-	-
		-	-
	Total - Current	-	-

Note 5 OTHER FINANCIAL ASSETS

Sr. No.	Particulars	As at March 31, 2023	As at March 31, 2022
	Non-Current		
	Unsecured; considered good :	-	-
	Total Non - Current	-	-
	Current		
	Unsecured; considered good :		
	Deposits with Others	-	-
	Total - Current	-	-

Note 6 OTHER ASSETS

Sr. No.	Particulars	As at March 31, 2023	As at March 31, 2022
	Non-Current		
	Unsecured; considered good :		
	Capital Advances	-	-
	Less: Provision for doubtful advances	-	-
	Total Non - Current	-	-
	Current		
	Unsecured; considered good :		
A)	**Advances Paid to Suppliers/Services**	-	-
B)	**Balances with Government Authorities :**		
	Cenvat Credit and export incentive receivable	-	-
	Goods & Service Tax	-	-
	Sub Total (B)	-	-
C)	**Others :**		
	Prepaid Expenses	-	-
	Pre-operative expenses	-	-
	Share Subscription Money receivable	-	1.00
	Interest accrued on fixed deposits and others	-	-
	Less: Written off during the year	-	-
		-	-
	Sub Total (C)	-	**1.00**
	Total - Current (A+B+C)	-	**1.00**

Note 7 CURRENT TAX ASSETS (NET)

Sr. No.	Particulars	As at March 31, 2023	As at March 31, 2022
	Tax deducted at source	-	-
	Mat Credit Entitlement	-	-
	Income Tax Refund Receivable	-	-
	Total	-	-

Note 8 INVENTORIES

Sr. No.	Particulars	As at March 31, 2023	As at March 31, 2022
	Raw Materials and Components	-	-
	Semi-Finished Goods	-	-
	Finished Goods	-	-
	Stock-in Trade	-	-
	Stores, Cutting Tools and Packing Materials	-	-
	Total	-	-

Note 09	TRADE RECEIVABLES		
Sr. No.	Particulars	As at March 31, 2023	As at March 31, 2022
	Unsecured, considered good :		
	Considered good	-	-
	Considered doubtful	-	-
	Less: Provision for doubtful debts	-	-
		-	-
	Other considered good	-	-
	Total	-	-
9.1	**Undisputed trade receivables - considered good**		
	Less than 6 Months	-	-
	6 Months - 1 year	-	-
	1 - 2 years	-	-
	2 - 3 years	-	-
	More than 3 years	-	-
	Total	-	-
9.2	**Disputed trade receivables - considered good**		
	Less than 6 Months	-	-
	6 Months - 1 year	-	-
	1 - 2 years	-	-
	2 - 3 years	-	-
	More than 3 years	-	-
	Total	-	-
Note 10	**CASH AND CASH EQUIVALENTS**		
Sr. No.	**Particulars**	**As at March 31, 2023**	**As at March 31, 2022**
A)	Balances with Banks	1.00	0.00
B)	Deposits with Banks	-	-
C)	Cheques on hand	-	-
D)	Cash on Hand	-	-
	Total	**1.00**	**0.00**
Note 11	**OTHER BANK BALANCES**		
Sr. No.	**Particulars**	**As at March 31, 2023**	**As at March 31, 2022**
	Balances in Margin Money Account	-	-
	Total	-	-
Note 12	**EQUITY SHARE CAPITAL**		
Sr. No.	**Particulars**	**As at March 31, 2023**	**As at March 31, 2022**
A)	**AUTHORISED SHARE CAPITAL**		
	10,000 (10,000) Equity Shares of Rs. 10/- each	1.00	1.00
	Total	**1.00**	**1.00**
B)	**ISSUED, SUBSCRIBED & PAID UP SHARE CAPITAL**		
	10,000 (10,000) Equity Shares as fully paid-up	1.00	1.00
	Total	**1.00**	**1.00**
12.1	**The reconciliation of the number of shares outstanding is set out below:**		
	Equity Shares	**As at March 31, 2023**	**As at March 31, 2022**
	At the beginning of the year (No. of Shares)	10,000	-
	At the beginning of the year (Rs. in Lakhs)	1.00	-
	Issued during the year (No. of Shares)	-	10,000
	Issued during the year (Rs. in Lakhs)	-	1.00
	Outstanding at the end of the year (No. of Shares)	**10,000**	**10,000**
	Outstanding at the end of the year (Rs. in Lakhs)	**1.00**	**1.00**
	The Company has only one class of equity shares having a par value of Rs. 10/- Each holder of equity shares is entitled to one vote per share. The Company		
12.2	**The details of Shareholders holding more than 5% shares:**		
	Particulars	**As at March 31, 2023**	**As at March 31, 2022**
	Equity shares of Rs. 10/- each fully paid		
	Birla Precision Technologies Limited (No. of Shares)	9,999	9,999
	Birla Precision Technologies Limited (% held)	99.99	99.99
	As per records of the company, including its register of shareholders / members and other declarations received from shareholders regarding beneficial interest,		
12.3	**Promotors shareholding as on 31st March, 2023**	**As at March 31, 2023**	**As at March 31, 2022**
	Birla Precision Technologies Limited (No. of Shares)	9,999	9,999.00
	Birla Precision Technologies Limited (% held)	99.99%	1.00
	Mr. Santosh Kumar (No. of shares) - as a Nominee of Birla Precision Technologies Limited	1	1.00
	Mr. Santosh Kumar (% held)	0.01%	0.00
Note 13	**OTHER EQUITY**		
Sr. No.	**Particulars**	**As at March 31, 2023**	**As at March 31, 2022**
A)	Capital Reserve	-	-
B)	Securities Premium Reserve	-	-
C)	General Reserves	-	-
D)	Retained Earnings	(0.75)	-
	Total (A to D)	**(0.75)**	-

Note 14	BORROWINGS		
Sr. No.	Particulars	As at March 31, 2023	As at March 31, 2022
	Non-Current		
A)	**Secured Loans**		
	Vehicle Loans :		
	Car Loan	-	-
	Sub Total (A)	-	-
B)	**Unsecured Loans**		
	Current maturities of long-term borrowings	-	-
	Total Non - Current	-	-
	Current		
A)	**Secured Loans**		
	Working Capital Loans From Banks		
	Foreign Currency Loan	-	-
	Rupee Loan	-	-
	Subtotal (A)	-	-
B)	**Unsecured Loans**		
	From Bodies Corporates	0.35	-
	From Other	-	-
	Subtotal (B)	0.35	-
	Total - Current	**0.35**	-
	Security and Salient Terms:		

Note 15	TRADE PAYABLES		
Sr. No.	Particulars	As at March 31, 2023	As at March 31, 2022
	Current		
	Micro, Small and Medium Enterprises	0.17	-
	Others	-	-
	Total - Current	**0.17**	-
	Disclosures relating to amounts payable as at the year end together with interest paid/payable to Micro and Small Enterprises have been made in the accounts, as		
	Particulars	As at March 31, 2023	As at March 31, 2022
	Principal amount due and remaining unpaid	-	-
	Interest due on above and the unpaid interest	-	-
15.1	**Ageing of trade payables as on 31st March, 2023**		
(i)	MSME		
	Less than 1 year	0.17	-
	1 - 2 years	-	-
	2 -3 years	-	-
	More than 3 Years	-	-
	Total	**0.17**	-
(ii)	Others		
	Less than 1 year	-	-
	1 - 2 years	-	-
	2 -3 years	-	-
	More than 3 Years	-	-
	Total	-	-
(iii)	Disputed MSME		
	Less than 1 year	-	-
	1 - 2 years	-	-
	2 -3 years	-	-
	More than 3 Years	-	-
	Total	-	-
(iv)	Disputed Others		
	Less than 1 year	-	-
	1 - 2 years	-	-
	2 -3 years	-	-
	More than 3 Years	-	-
	Total	-	-

Note 16	OTHER FINANCIAL LIABILITIES		
Sr. No.	Particulars	As at March 31, 2023	As at March 31, 2022
	Current		
	Current maturities of long-term debts	-	-
	Security Deposit from dealers / others	-	-
	Total - Current	-	-

Note 17	OTHER CURRENT LIABILITIES		
Sr. No.	Particulars	As at March 31, 2023	As at March 31, 2022
	Current		
	Advances from Customers	-	-
	Payable to employees	-	-
	Other Current Liabilities	0.15	
	Statutory Liabilities	0.08	-
	Total - Current	**0.23**	-

Note 18	PROVISIONS		
Sr. No.	Particulars	As at March 31, 2023	As at March 31, 2022
	Non-Current		
	Provision for Employee Benefits		
	Gratuity	-	-
	Leave benefits	-	-
	Total Non - Current	-	-
	Current		
A)	**Provision for Employee Benefits**		
	Gratuity	-	-
	Leave benefits	-	-
	Sub Total	-	-
B)	Provision for expenses	-	-
	Total - Current	-	-

Note 19	DEFERRED TAX LIABILITIES		
Sr. No.	Particulars	As at March 31, 2023	As at March 31, 2022
	Deferred Tax Liability		
	Related to fixed assets	-	-
	Deferred Tax Assets		
	Disallowances under the Income Tax Act, 1961	-	-
	Total	-	-

Note 20	CURRENT TAX LIABILITIES (NET)		
Sr. No.	Particulars	As at March 31, 2023	As at March 31, 2022
	Provision for Current Tax	-	-
	Total	-	-

Note 21	REVENUE FROM OPERATIONS		
Sr. No.	Particulars	For the Year ended March 31, 2023	For the Year ended March 31, 2022
	Sale of Products	-	-
	Sale of Services	-	-
	Other operating revenue	-	-
	Revenue from operations	-	-

Note 22	OTHER INCOME		
Sr. No.	Particulars	For the Year ended March 31, 2023	For the Year ended March 31, 2022
	Interest:		
	From Bank deposits	-	-
	From Others	-	-
		-	-
	Exchange rate difference (Net)	-	-
	Sundry balances written back (Net)	-	-
	Miscellaneous Income	-	-
		-	-
	Total	-	-

Note 23	COST OF RAW MATERIALS AND COMPONENTS CONSUMED		
Sr. No.	Particulars	For the Year ended March 31, 2023	For the Year ended March 31, 2022
	Inventory at the beginning of the year	-	-
	Add : Purchases	-	-
		-	-
	Less : Inventory at the end of the year	-	-
	Cost of Raw Materials and Components Consumed	-	-

Note 24	PURCHASES OF STOCK-IN-TRADE		
Sr. No.	Particulars	For the Year ended March 31, 2023	For the Year ended March 31, 2022
	Files	-	-
	Total	-	-

Note 25	CHANGES IN INVENTORIES OF FINISHED GOODS, SEMI-FINISHED GOODS AND STOCK-IN-TRADE		
Sr. No.	Particulars	For the Year ended March 31, 2023	For the Year ended March 31, 2022
	Inventories at the end of the year		
	Finished Goods	-	-
	Semi-Finished Goods	-	-
	Stock-in-Trade	-	-
		-	-
	Inventories at the beginning of the year		
	Finished Goods	-	-
	Semi-Finished Goods	-	-
	Stock-in-Trade	-	-
		-	-
	Change in Inventories		
	Finished Goods	-	-
	Semi-Finished Goods	-	-
	Stock-in-Trade	-	-
	Total	-	-

Note 26	EMPLOYEE BENEFITS EXPENSE		
Sr. No.	**Particulars**	**For the Year ended March 31, 2023**	**For the Year ended March 31, 2022**
	Salaries, Wages and Bonus	-	-
	Contribution to Provident and Other Funds	-	-
	Staff Welfare Expenses	-	-
	Total	-	-

Note 27	FINANCE COSTS		
Sr. No.	**Particulars**	**For the Year ended March 31, 2023**	**For the Year ended March 31, 2022**
	Interest Expenses:		
	Fixed Loan	-	-
	Other	0.02	-
	Bank charges	0.00	-
	Total	**0.02**	-

Note 28	DEPRECIATION AND AMORTIZATION EXPENSES		
Sr. No.	**Particulars**	**For the Year ended March 31, 2023**	**For the Year ended March 31, 2022**
	Depreciation on Tangible Assets	-	-
	Amortisation of Intangible Assets	-	-
	Total	-	-

Note 29	OTHER EXPENSES		
Sr. No.	**Particulars**	**For the Year ended March 31, 2023**	**For the Year ended March 31, 2022**
A)	**Manufacturing Expenses**		
	Stores, cutting tools and packing materials consumed	-	-
	Sub-contracting expenses	-	-
	Power, fuel and water	-	-
	Repairs and maintenance:		
	Buildings	-	-
	Plant and machinery	-	-
	Sub Total (A)	-	-
B)	**Administrative, Selling and Other Expenses:**		
	Rent	-	-
	Rates and taxes	-	-
	Postage and telephone	-	-
	Printing and stationery	-	-
	Insurance	-	-
	Travelling and conveyance	-	-
	Foreign travelling expenses	-	-
	Vehicle expenses	-	-
	Advertisement , publicity etc.	-	-
	Sales promotion and other selling expenses	-	-
	Sales commission	-	-
	Freight on sales	-	-
	Training and welfare expenses	-	-
	Directors' sitting fees	-	-
	Auditors' remuneration (excluding service tax/GST)		
	As Auditor	0.35	-
	For Limited Review	0.20	-
	For other service	0.03	-
	For Certifications	-	-
	For Reimbursement of Expenses	-	-
		0.58	-
	Corporate social responsibility expenses	-	-
	Legal and professional fees	-	-
	Pre-incorporation expenses	0.15	-
	Security services	-	-
	Software maintenance expenses	-	-
	Sundry balances written off	-	-
	Exchange rate variation loss (Net)	-	-
	Bad debts written off	-	-
	Provision for doubtful debts	-	-
	Loss on sale of fixed assets	-	-
	Miscellaneous expenses	-	-
	Sub Total (B)	**0.73**	-
	Total (A+B)	**0.73**	-

Birla Accucast Private Limited

Notes forming part of the Financial Statements for the period ended March 31, 2023

(Rs in Lakhs)

Note 30	Earnings per equity share:		
Sr. No.	Particulars	As at March 31, 2023	As at March 31, 2022
	Basic/Diluted Earnings per Share		
	Profit/(Loss) attributable to Equity shareholders	(0.75)	-
		-	-
	Weighted average number of equity shares	1.00	1.00
		-	-
	Basic/Diluted Earnings Per Share	(0.75)	-
	Current		
	In equities unquoted	-	-
	In subsidiaries unquoted	-	-
	Total - Current	-	-

Note 31 Segment Reporting

In accordance with the requirements of Accounting Standard 17 "Segment Reporting", the Company's business consists of one reportable

Note 32 Related Party disclosures

a. List of related parties

Name of the Party	Relationship
Birla Precision Technologies Limited	Holding Company
Sunita Ashok Vishwakarma	Director
Rekha Gupta	Director

b. Transactions with Related Parties :

Name of Party	Nature of Transction	As at March 31, 2023	As at March 31,2022
Birla Precision Technologies Limited	Issue of Share	-	1.00
Birla Precision Technologies Limited	Unsercured loan	0.35	0

c. Balance Outstanding of Related Parties :

Name of Party	Nature of Outstanding	As at March 31, 2023	As at March 31,2022
Birla Precision Technologies Limited	Receivable	-	1.00
Birla Precision Technologies Limited	Payable	0.35	-

Note 33 Additional Regulatory Information Required By Schedule III To The Companies Act, 2013

1) The Company does not have any benami property held in its name. No proceedings have been initiated on or are pending against the

Note 34 Accounting ratios:

Particulars	Basis	FY 2022-23	FY 2022-23
Current Ratio	Current Assets/Current Liabilities	1.33	NA
Debt Equity Ratio	Debt/ Equity	1.40	-
Debt service coverage ratio	EBIT/Debt	(2.14)	NA
Return on equity ratio	NPAT/ Equity Share Capital	(0.75)	-
Inventory turnover ratio	COGS/ Average Inventory	NA	NA
Trade receivables turnover ratio	Sales/ Avg Receivables	NA	NA
Trade payables turnover ratio	Purchases/ Avg Payables	NA	NA
Net Capital turnover ratio	Sales/ Working Capital	-	-
Net Profit ratio	NPAT/ Sales	NA	NA
Return on capital employed	NPAT/ Capital Employed	NA	NA
Return on investment	NPAT/Cost Of Investment	NA	NA

Significant Accounting Policies and Notes to Accounts form an integral part of the Financial Statements

As per our attached report of even date
For M/s. B. Sariya & Associates
Chartered Accountants
Firm Registration No. 109284W

For and on behalf of Board of Directors

Sunita Ashok Vishwakarma
Director
DIN: 09408416

Rachit Sariya
Partner
Membership No. 186938

Rekha Gupta
Director
DIN: 09304184

Place: Mumbai
Date : 18-05-2023